

St. Bavo Parish Annual Financial Report
July 1, 2023 - June 30, 2024

	BUDGET	ACTUAL	BUDGET
	2023-2024	2023-2024	2024-2025
INCOME			
Offertory Collections	412,500	446,577	444,000
Building Fund (Blue Envelopes)	18,500	35,000	18,500
School Subsidy (Gold Envelopes)	5,500	5,145	5,500
Bishop's Appeal Overgoal	42,000	44,716	42,000
Donations	55,000	87,055	55,000
Religious Ed & Youth Ministry	875	1,056	725
Stole Fees (Weddings, Funerals, etc.)	4,000	3,715	4,000
Fundraiser (Fish Fry)	16,600	16,808	16,800
Interest from Checking/Savings	11,400	9,730	9,500
Other Income	800	998	1,500
TOTAL INCOME	567,175	650,800	597,525
EXPENSES			
CHURCH EXPENSES			
Parish Administration	74,980	77,718	77,918
Diocesan Quota	24,215	24,215	23,977
Church Operation	107,825	115,646	104,990
Pastoral/Liturgical Ministry	154,746	147,349	151,957
Fundraiser/Social	8,600	8,806	8,800
TOTAL CHURCH EXPENSES	370,366	373,734	367,642
SCHOOL EXPENSES			
Parish Subsidy	90,972	90,972	92,739
School Operation	152,497	211,904	162,254
TOTAL SCHOOL EXPENSES	243,469	302,876	254,993
TOTAL EXPENSES	613,835	676,609	622,635
INCOME - EXPENSE	(46,660)	(25,809)	(25,110)
DEPRECIATION			
Church Depreciation	42,838	35,258	36,578
School Depreciation	9,702	9,787	9,787
TOTAL DEPRECIATION	52,540	45,045	46,365
CASH SURPLUS (LOSS)	5,880	19,236	21,255
= INCOME - EXPENSE + DEPRECIATION			